



## **For Immediate Release**

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### **Colorado Lottery Announces Mega Millions and Powerball Jackpots Surpass \$1.3 Billion**

Pueblo, Colo. – As the Mega Millions and Powerball jackpots total more than \$1.3 billion, the next few nights could change lives. The estimated jackpot for Friday night's Mega Millions drawing is \$750 million. If won, it would be the 2nd largest jackpot in the game's history. The estimated cash value is \$550.6 million.

The Jan. 16 Powerball jackpot is an estimated \$640 million (\$478.7 million cash). This is the highest combined jackpot total for Mega Millions and Powerball since October 2018, when the Mega Millions jackpot reached its all-time record of \$1.537 billion. This is only the third time in history that both games have simultaneously had jackpots larger than \$500 million. The last Mega Millions drawing on Jan. 12 produced 3,701,286 winning tickets.

If Powerball is won Saturday, it would be the 5th largest jackpot in Powerball game history. This is the highest the Powerball jackpot has been since March 2019 when a \$768.4 million jackpot was won in Wisconsin. Colorado had a \$1 million winner in the last Powerball drawing, sold at 7-Eleven on E. Quincy in Aurora on Jan. 13.

Lottery beneficiaries and retailers win big when jackpots rise at this level. Of every jackpot ticket sold, 39% of it goes to Lottery beneficiaries that fund the outdoors and schools. The nearly 3,000 Lottery retailers make 6% selling commission on every ticket they sell and 1% commission on winning tickets. If a Colorado resident won the jackpot, the retailer who sells the ticket will receive a \$50,000 bonus.

#### **About Colorado Lottery:**

Since 1983, the Colorado Lottery has returned more than \$3.6 billion to outdoor projects and schools through Great Outdoors Colorado, the Conservation Trust Fund, and Colorado Parks & Wildlife and Building Excellent Schools Today. Proceeds from sales of Colorado Lottery games – Scratch, Powerball, Mega Millions, Colorado Lotto+, Lucky for Life, Cash 5, and Pick 3 – enhance, protect, improve parks, trails, and open space in Colorado. For more information, visit [coloradolottery.com](https://coloradolottery.com).

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